

Achieving Net Zero by 2050

Carbon Reduction Plan 2022





Commitment to achieving Net Zero

Inventory Management Europe Ltd is committed to achieving Net Zero emissions by 2050.

Publication date: 12/04/2023

Baseline emissions footprint

Baseline year: 2022 (1/01/2022 – 31/12/2022)

The Carbon Reduction Plan has been completed in compliance with PPN 06/21. Our Carbon Emissions in 2022 were measured in line with GHG Protocol and include the greenhouse gases stated in the Kyoto Protocol.

Baseline year emissions: 2022

EMISSIONS		TOTAL (tCO ₂ e)
	Scope 1	3.92
	Scope 2	24.52
	Scope 3	6.39
Included Sources	Business travel	4.36
	Employee commuting	1.67
	Upstream transportation and distribution	0.00
	Downstream transportation and distribution	0.22
	Waste generated in operations	0.14
Total Emissions		34.83



Current emissions footprint

Reporting year: 2022 (1/01/2022 – 31/12/2022)

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Reporting year emissions: 2022

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Total Emissions		34.83

Reporting period

Inventory Management Europe Ltd will publish a Carbon Reduction Plan on a yearly basis detailing emissions released from UK Operations from 1st January to 31st December.



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Baseline year & current reporting year

Due to 2022 being the first year we have measured our CO₂e emissions, the report for the Baseline Year and Current Reporting year contains the same figures. Due to this, the explanations below apply to both sets of data:

Scope 1

Scope 1 is reported as 3.92 tCO₂e in 2022 as we have tracked the mileage travelled by our fleet. Inventory Management Europe Ltd don't have boilers, on-site manufacturing, or f-gases to report emissions on.

Scope 2

Within Scope 2, we have measured the emissions released from working from home and the consumption of purchased gas and electricity. With all Inventory Management Europe Ltd employees making the most of hybrid working, we have calculated X out of 5 days as spent working from home and the other X from the office. Heating, lighting and computer consumption have all been considered to calculate emissions released due to working from home.

Scope 3

Waste generated in operations

We have requested the CO₂e released from our waste removal provider, however, they don't currently have this data available. We have been assured that this is something they are looking to be able to provide for the next reporting year and will include this in our report for 2023 onwards.

Employee Commuting

Each employee's method of travel has been obtained in order to quantify the emissions released from commutes to the office.

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 22.9878 tCO₂e by 2028. This is a reduction of 33%.

Carbon reduction projects

Reuse/recycle packaging, reduce paper usage, use recycling bins, lights/power switched off when not in use.

Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of the Supplier:



Date:

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>



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Signed on behalf of the Supplier:

A simple line drawing of a handwritten signature, consisting of a series of loops and a long tail.

Date: